

DCAC BUDGET PROPOSAL

FOR YEAR END JUNE 2019

Dr Andrew Holding - DCAC Senior Treasurer

Sacha Hopkins-Powell - DCAC Junior Treasurer

Jed Soleiman - JCR President

INTRODUCTION

The aim of the DCAC budget is to provide for the necessary expenses of both the MCR and JCR and give financial support to the various DCAC Clubs and Societies, to the best of its abilities.

ANNUAL INCOME

All members of the JCR and MCR are members of the DCAC. College gives the DCAC an allowance for every undergraduate and fee-paying postgraduate. As the final student number of the current academic year is not known yet, it has been previously agreed with College that the student number from the last academic year is to be used to compute the DCAC income.

The per capita increase represents forecasted movements in RPIX, which follows on from the agreement put in place, such that the subscription fee increases inline with inflation each year to ensure that the student spending power remains unchanged.

The cap on the budget remains such that should the DCAC spends below this level, it will not receive the rest of the money from college to add to its reserves as it has in previous years. This year, the DCAC has approved a budget larger than the amount received from College (without investments) on the basis that the budget is regularly underspent. From an accounting standpoint, the DCAC will wish to spend all of its allowance from College up to the cap (the subscription income) before spending any of the income from its investments.

| | |
|---------------------------------|---------|
| TOTAL STUDENT NUMBER | 678.78 |
| SUBSCRIPTION | £75.82 |
| DCAC SUBSCRIPTION INCOME | £51,466 |

COLLEGE AMALGAMATED INVESTMENT FUND

The assets of the DCAC are held in units in the College Amalgamated Investment Fund. Using the figure from last year's return and adjusting for inflation we have an estimated income £2,122.

| | |
|------------------------------------|---------|
| ESTIMATED INVESTMENT INCOME | £2,122 |
| DCAC TOTAL INCOME | £53,588 |

ANNUAL EXPENDITURE

The overall budgeted figure stands at £51,567. This is a rise of 8% from last year, which is easily covered by the increase in student number, subscription, and investment income that results in an 11% increase to the DCAC total income.

| | |
|-------------------------------------|----------------|
| MCR Grant | £13,500 |
| JCR Grant | £5,700 |
| <i>Initiatives Fund</i> | £500 |
| <i>Officers' Expenses</i> | £400 |
| <i>Welfare</i> | £1,100 |
| <i>Griffins Magazine</i> | £2,000 |
| <i>Sanitary Products</i> | £1,200 |
| General Expenditure | £482 |
| <i>MCR TV License</i> | £151 |
| <i>JCR TV License</i> | £151 |
| <i>Scudamore's Punt Hire Scheme</i> | £180 |
| Sports Societies | £17,932 |
| Depreciation fund | £3,888 |
| Academic Societies | £5,300 |
| Other Societies | £5,265 |
| Total | £51,567 |

DEPRECIATION FUND

The Depreciation Fund is used for the purchase of items that will be used on a long-term basis and includes kit for DCAC clubs and equipment for DCAC societies. This year, we have decided to allocate a total of £3,888.

Items budgeted for include:

| | |
|-----------------------------|---------------|
| Badminton Club | £30 |
| Basketball Club | £84 |
| Cricket Club | £275 |
| Football Club (Men's) | £489 |
| Gardening Club | £85 |
| Hockey Club | £250 |
| Jazz Club | £190 |
| Lacrosse Club | £170 |
| Music Society | £50 |
| Netball Club | £40 |
| Rugby Football Club (Men's) | £1,755 |
| Rugby Club (Women's) | £250 |
| Table Tennis Club | £85 |
| Tennis Club | £35 |
| Ultimate Frisbee Club | £50 |
| Volleyball Club | £50 |
| Total | £3,888 |

GENERAL EXPENDITURE

The General Expenditure budget covers the JCR and MCR TV license fees and the subscription paid to Scudamore's Punt Hire, so that Downing students can benefit from reduced punt rates.

| | |
|------------------------------|-------------|
| MCR TV License | £151 |
| JCR TV License | £151 |
| Scudamore's Punt Hire Scheme | £180 |
| Total | £482 |

MCR AND JCR GRANT

It is recognised that the JCR and MCR have different financial requirements and two separate grants have been set up to cater for this. The JCR Grant reflects those expenses that are specifically related to the JCR and are controlled without reference to the MCR, and vice-versa.

The successful administration of the **MCR GRANT** by the executive enables graduate life within college to be significantly enhanced. The MCR Grant will be raised to £13,500 this year to reflect continually high student numbers and increased costs due to inflation.

The **JCR INITIATIVES FUND** was set up to enable the JCR to be flexible in dealing with arising matters such as projects, which may not have been thought up at the time of the budget, and it allows discretionary expenditure on worthy, miscellaneous, JCR causes. It also allows societies which come into existence during the year to claim some funding rather than waiting until the next year's budget. This year it will be raised to £500 (an increase of £300) due to the large interest in creating new societies seen in the student body this year. The combination of this and the JCR Officers' Expenses budget will also help JCR officers to create and collaborate on more events in the coming year.

The **JCR OFFICERS' EXPENSES** budget will remain at £400 to allow the JCR Sports' Officer to cover small costs relating to various sporting activities not linked to a specific club in Downing - e.g. Croquet cuppers entry fees. This will also allow JCR officers to explore more events and can be put towards other items for officers who do not have a specific budget (green, access, internet, services etc.).

The **JCR WELFARE BUDGET** will remain at £1,100 to allow the welfare team to continue to provide high quality events (and make some free or subsidised), thus increasing the availability of welfare events for Downing students, exclusively.

Funding for **THE GRIFFIN** has been increased to £2,000 (an increase of £150) as the Officers struggled to operate with the smaller figure last year, and overspent. The Griffin editors are aiming for a larger online presence and opt-in print editions this year, so only a small increase in funding is required.

This year I have introduced £1,200 funding for **SANITARY PRODUCTS**. This money will mainly be used by the JCR Women's Officers to provide 30 free sanitary products per term, on an opt-in basis, to members of the JCR student body. This should increase general student welfare by easing access to these essential products.

Following a vote from the JCR student body, the **JCR NEWSPAPER BUDGET** has been discontinued in the year 2018/19. Most of these funds have been reallocated to the new sanitary products budget.

These combine to give a total **JCR GRANT** of £5,700.

Societies

DCAC affiliated societies include sports clubs, arts societies and academic societies. The DCAC attempts to provide funding where necessary for all of these. The regulations that guide society spending have been updated recently and are shown clearly on the JCR website. All funding for societies was considered based on merit of students and validity of the specified expenses. Applications from the respective societies are the main factor in determining the amount of money assigned to each society. Active membership numbers and previous spending are also taken into account.

This year, the anticipated **DCAC SOCIETY EXPENDITURE** is £28,497 - the breakdown of this figure is detailed below.

SPORT SOCIETIES

The sports societies receive funding to cover essential costs such as league fees, referee costs, insurance, match balls and pitch/court hire. In addition, DCAC pays for one taxi per fixture for those societies that need to transport kit to matches.

| | |
|-------------------------|----------------|
| Badminton Club | £2,574 |
| Basketball Club | £1,121 |
| Boat Club | £10,000 |
| Cricket Club | £219 |
| Football Club (Men's) | £410 |
| Football Club (Women's) | £80 |
| Hockey Club | £1,740 |
| Lacrosse Club | £35 |
| Netball Club | £325 |
| Rugby Club (Men's) | £65 |
| Squash Club | £714 |
| Table Tennis Club | £45 |
| Tennis Club | £70 |
| Ultimate Club | £134 |
| Volleyball Club | £400 |
| Total | £17,932 |

ACADEMIC SOCIETIES

The academic societies receive funding to enable them to put on worthy events that benefit the student body. Discretion was used to decide funding here as several societies requested numbers vastly above historical values, and well above the amount they claimed from the previous budget (Blake, Danby and Whitby). Many societies also requested large amounts of money for purely social events, and this tended to be denied in accordance with DCAC guidelines. A large change here is the Blake Society, which has been granted £1066 more than last year due to a potential lack of subscription fees this year, and their intended payment of speakers to ensure high quality events.

| | |
|---------------------------------|---------------|
| Austyn Mair Engineering Society | £375 |
| Blake Arts Society | £2,000 |
| Brammer Geographical Society | £50 |
| Danby Scientific Society | £800 |
| Maitland History Society | £160 |
| Mathias Economics Society | £900 |
| Whitby Medical Society | £1,015 |
| Total | £5,300 |

OTHER SOCIETIES

The Music Society were granted the increased figure of £1,250 (an increase of £350) so that they may pay professional players to perform at Downing. This cost was well budgeted for and is a common occurrence in other college music societies. The DCAC agreed to heavily subsidize, but not entirely cover, the cost of flights for the Chapel Choir's tour to Budapest this year.

| | |
|-----------------------|---------------|
| Chapel Choir | £1,850 |
| Dramatic Society | £1,000 |
| Feminist Society | £200 |
| Gardening Society | £85 |
| Griffins Club | £300 |
| Jazz Band | £110 |
| Music Society | £1,250 |
| Philiminality Society | £220 |
| Poetry Society | £250 |
| Total | £5,265 |